BigFuture Scholarships Official Rules BIGFUTURE SCHOLARSHIPS AND RECOGNITION PROGRAM (CLASS OF 2023)

OFFICIAL RULES

NO PURCHASE OR PAYMENT OF ANY KIND IS NECESSARY TO ENTER OR

WIN. Void where prohibited by law. This Program is subject to all federal, state, and local laws, regulations, and ordinances.

Website to apply: https://bigfuture.collegeboard.org/pay-for-college/bigfuture-scholarships/official-rules

The BigFuture Scholarships and Recognition Program ("Scholarship Program" or "Program") begins on December 6, 2022 at 12:00:01 a.m. Eastern Standard Time ("EST") and ends on February 28, 2023 at 11:59:59 p.m. EST for the Class of 2023. Sponsor's computer is the official timekeeping device for this Scholarship Program.

By completing a college planning step, each eligible student (and, if a minor, their parent or legal guardian) ("you") will automatically participate in the Scholarship Program and be subject to these Official Rules. By completing a college planning step, you agrees to abide by these Official Rules and decisions of College Board ("Sponsor"), which shall be final and binding in all respects relating to the Scholarship Program.

1. SCHOLARSHIP PROGRAM OVERVIEW.

The Scholarship Program was created to guide and motivate students through steps to plan and pay for college and reward their efforts by awarding scholarship funds that students can use at a Title IV eligible institution of higher education ("**Institution**").

The Scholarship Program is open to juniors and seniors in high school who meet the eligibility requirements described in Section 2 below. If you are an eligible student, by completing a college planning step (each, a "**BigFuture College Planning Step**") using your College Board account, you will automatically earn a chance to win a \$500 scholarship and an additional chance to win a \$40,000 scholarship.

The six BigFuture College Planning Steps are described below:

- 1. **Build Your College List**: Get started by exploring colleges of interest and build and save a college list on BigFuture (bigfuture.collegeboard.org) with at least six (6) schools. You must be logged in to BigFuture using your College Board account.
- 2. **Practice for the SAT**: Log in and complete either (a) a Timed Mini Section or (b) a Diagnostic Quiz to practice for the SAT using Official SAT Practice on Khan Academy (www.satpractice.org). Your College Board and Khan Academy accounts must be linked.
- 3. **Explore Scholarships**: Explore a list of scholarships personalized based on your background, achievements, and future plans on Scholarship Search on BigFuture (scholarships.collegeboard.org). Select the "**Go Apply**" button for at least one (1) scholarship from your personalized list. You must be logged in to Scholarship Search using your College Board account and complete prompts to generate a personalized list.
- 4. **Strengthen Your College List**: Create or edit a college list on College Board BigFuture (bigfuture.collegeboard.org) so that it has a minimum of one (1) "safety," two (2) "match," and three (3) "reach" colleges. You must be logged in to BigFuture using your College Board account and save your college list.
- 5. Complete the FAFSA: With your parent or legal guardian, fill out and submit the Free Application for Federal Student Aid ("FAFSA") form, available at www.studentaid.ed.gov/sa/fafsa, to apply for financial aid. If you are not a citizen or do not meet the residency requirements and thus legally ineligible to complete the FAFSA, you may still earn an entry by completing your state's financial aid form, if available. If your state does not offer a state financial aid form or if you are also legally ineligible to complete your state's financial aid form, by so attesting, you may still earn an entry for this scholarship. If you earn your entry by submitting the FAFSA or your state's financial aid form and you are selected for one of these scholarships, you will be required to provide documentation of your submission. If instead you earned your entry because you are legally ineligible to complete both the FAFSA and your state's financial aid form or you are legally ineligible to complete the FAFSA and your state does not offer a state financial aid form and you are selected for one of these scholarships, you will not be required to take any further action.
- 6. **Apply to Colleges**: Apply to at least two (2) colleges. If you applied binding Early Decision to a college, you may still earn an entry for this scholarship by indicating that you applied binding Early Decision. You will be required to provide proof of your college applications if you are selected for one of these scholarships.

2. ELIGIBILITY.

The Scholarship Program is open to students ("Eligible Students" or "Students") who meet the following eligibility requirements:

- Attend a public, private, or home school, located in one of the fifty (50) United States, the
 District of Columbia, Puerto Rico, the U.S. Virgin Islands, Guam, American Samoa, the
 Northern Mariana Islands, or any other U.S. territories and possessions, or are U.S.
 Citizens or residents who attend a U.S. Department of Defense Education Activity
 ("DoDEA") school outside of the United States and U.S. territories;
- Are/were, as of December 1, 2021, juniors in high school (i.e., students in their third year of secondary school); and
- Have a College Board online account.

Children or wards of (a) employees, officers and trustees of Sponsor, Khan Academy and their affiliates, agents or representatives; (b) Program's advertising and promotion agencies, if any; as well as (c) household members of (a) and (b), whether or not related, are not eligible to receive Scholarships as part of this Scholarship Program.

For students who attend DoDEA schools outside of the United States and U.S. territories, Sponsor may require additional proof of citizenship or residency status to. The form of such additional proof will be determined by Sponsor in its sole discretion.

"Lower Income Students," defined as students (a) eligible to receive a fee waiver from the College Board, and/or (b) attending a high-poverty school (defined by the U.S. Department of Agriculture as a school where 75% or more of students receive free or reduced price lunch), and/or (c) having a family Adjusted Gross Income of \$60,000 or less, will have a chance to enter separate and additional drawings, as described below. For students for whom (c) applies, they may be required to provide verification of their family Adjusted Gross Income using our secure document system if they are selected for one of the separate and additional scholarships.

HOW TO EARN AN ENTRY IN DRAWINGS.

Step 1: Create a College Board account if you do not already have one. Eligible Students who already have a College Board account will automatically be entered into drawings when they complete each qualifying BigFuture College Planning Step. Eligible Students who do not already

have a College Board account who wish to enter should create a College Board account at collegeboard.org website.

Step 2: During the open periods listed below, Eligible Students will automatically be entered into the drawings for the Scholarships when they complete each eligible BigFuture College Planning Step using their College Board account:

\$500 Scholarships

- 1. **Build Your College List**: Between December 6, 2021 and June 30, 2022, build a college list on BigFuture (bigfuture.collegeboard.org) with at least six (6) schools. Eligibility for monthly drawings will close at 11:59:59 p.m. EST on the last day of each month from January 31, 2022 to June 30, 2022. Students will earn one (1) entry in the month they complete the BigFuture College Planning Step. The entry of those students who did not win will be rolled over to the following month. Limit: One (1) entry per student.
- 2. **Practice for the SAT**: Between December 6, 2021 and October 31, 2022, practice for the SAT by completing a Timed Mini Section or a Diagnostic Quiz using Official SAT Practice on Khan Academy (www.satpractice.org). Eligibility for monthly drawings will close at 11:59:59 p.m. EST on the last day of each month from January 31, 2022 to October 31, 2022. Students earn one (1) entry in the month when they complete either activity. The entry of those students who did not win will be rolled over to the following month. Limit: One (1) entry per student.
- 3. **Explore Scholarships**: Between July 1, 2022 and February 28, 2023, explore a scholarship list that is personalized based on background, achievements and future plans using Scholarship Search on BigFuture (https://scholarships.collegeboard.org). Eligibility for monthly drawings will close at 11:59:59 pm EST on the last day of each month from July 31, 2022 to February 28, 2023. Students earn one (1) entry when they complete prompts to access the list of scholarships. The entry of those students who did not win will be rolled over to the following month. Limit: One (1) entry per student.
- 4. **Strengthen Your College List**: Between July 1, 2022 and October 31, 2022, create or edit a college list on BigFuture (bigfuture.collegeboard.org) so that it has a minimum of one (1) "safety," two (2) "match," and three (3) "reach" colleges. Students must save their college list. Eligibility for monthly drawings will close at 11:59:59 p.m. EST on the last day of each month from July 31, 2022 to October 31, 2022. Students will earn one (1) entry in the month when they create and save their college list with the minimum

- "safety," "match," and "reach" colleges specified above. The entry of those students who did not win will be rolled over to the following month. Limit: One (1) entry per student.
- 5. Complete the FAFSA: Between October 1, 2022 and February 28, 2023, with the assistance of a parent or legal guardian, as necessary, complete and submit the FAFSA. If the student is not a citizen or does not meet the residency requirements and is thus legally ineligible to complete the FAFSA, the student may still earn an entry by completing their state's financial aid form, if available. If the student's state does not offer a state financial aid form or if the student is also legally ineligible to complete their state's financial aid form, by so attesting, the student may still earn an entry for this scholarship. Eligibility for monthly drawings will close at 11:59:59 PM EST on the last day of each month from October 31, 2022 to February 28, 2023. Student earns one entry in the month they meet either of these requirements. The entry of those students who did not win will be rolled over to the following month. Limit: One (1) entry per student.
- 6. **Apply to Colleges**: Between October 1, 2022 and February 28, 2023, apply to at least two (2) colleges. Student earns one (1) entry in the month that they submit the second of their two (2) college applications. If student applied to a college through binding Early Decision, they may indicate that within the Site and still earn an entry for this scholarship. Eligibility for this scholarship drawing will close at 11:59:59 p.m. EST on February 28, 2022. The entry of those students who did not win will be rolled over to the following month. Limit: One (1) entry per student.

\$40,000 Scholarship

Additionally, between January 2022 and February 2023, commencing on the first month, Eligible Students who complete a College Planning Step will automatically be entered into monthly drawings for the \$40,000 Scholarship. Students can earn additional entries for every College Planning Step they take within the required timeline as described above. **Maximum six** (6) entries per student.

A student's entry/entries will automatically roll-over and be included in the following month's drawing until the student wins the \$40,000 prize.

Eligibility for monthly drawings will close at 11:59:59 pm EST on the last day of each month from January 2022 to February 2023.